

The Financial Intelligence Centre Act (FICA): Client Due Diligence (CDD) Natural Person acting on behalf of Companies and Close Corporation

To comply with money laundering regulations, we require certain identification details and documents to be in place in order for a transaction to be processed. Incomplete details and documentations will delay the processing of an application and a business relationship cannot be formed until all the documentation including any additional information (if requested), had been provided.

<p>What is the Company or Close Corporation's name and registration number? [Note: The client is not the person filling in the form, but the company or close corporation on behalf of which the form is being completed]. [Unless the company is listed on a stock exchange, documentary proof of the existence of the company or CC will be required].</p>	
<p>Does the company or close corporation have a presence in South Africa (i.e. assets, operations or business premises)? If "Yes", please provide details.</p>	
<p>If the company is a Listed Public Company, please indicate the stock exchange on which it is listed.</p>	
<p>What is SARS income tax number of the company or close corporation?</p>	
<p>What is the company or close corporations registered address?</p>	
<p>What is your full name and SA Identity or Foreign passport number? (i.e. the person completing this CCD on behalf of the company or close corporation). [Your SA ID or Foreign passport must be verified by Broll Auctions and Sales and a copy will be required from you].</p>	
<p>What is your physical address? [Proof of address must not be older than 3 months].</p>	
<p>What is your telephone number and email address?</p>	
<p>What is your authority to complete this CD and transact with Broll Auctions And Sales on behalf of the company or close corporation? Please provide a copy of the following documents (Authorisation letter, power of attorney, resolution or a similar instrument)</p>	

<p>Please describe the type of service you seek from Broll Auctions And Sales, and the purpose for which that service is sought.</p>	<input type="checkbox"/> Rental premises <input type="checkbox"/> Transaction <input type="checkbox"/> Other: <hr/>
<p>How will any payments due to Broll Auctions And Sales, or the other party to the prospective Business Relationship, be financed?</p>	
<p>Will any of the payments referred to in the previous question involve a payment by you or your representative of R 25 000 or more in cash (i.e. Paper money, coins or travelers cheques)?</p>	<input type="checkbox"/> YES <input type="checkbox"/> NO
<p>Please describe the company or close corporation's business (i.e. what is industry and what products/ services it sells).</p>	
<p>What is the company or close corporation's ownership and control structure? [Note: This question is about whether the Client is part of a fairly simple ownership structure in terms of which its assets are directly owned or controlled by an easily determinable number of natural persons (which will almost always be the case for a close corporation), or whether the Client is part of a more complex structure, in terms of which it is not as easy to determine the natural persons who directly own and control the Client's assets).</p>	
<p>Who are the ultimate beneficial owners (UBO'S) of the company or close corporation? Full names and SA Identity numbers/ Foreign passport numbers are required and a copy of such document providing identity will be required for our file.</p> <p>(A copy of a SA ID or Foreign passport must be provided in respect of each of these beneficial owners).</p>	<p><u>Method 1</u></p> <input type="checkbox"/> Names of the Ultimate natural persons who individually or collectively control the company or close corporation's operations. <p><u>OR</u></p> <p><u>Method 2</u></p> <input type="checkbox"/> Names of the Ultimate natural persons who individually or collectively own a majority (25%) of the company's shares or close corporation's members interests. <p><u>OR</u></p> <p><u>Method 3</u></p> <input type="checkbox"/> Names of company or close corporation's executive Managers. <p>[Note: For a close corporation, the ultimate beneficial owners</p>

	<p>are the members of the close corporation who, individually or acting together, own 25% of the member's interests, and who are almost always natural persons. For a company, the ultimate beneficial owners or controllers are the natural persons who, individually or acting together, ultimately own 25% or more of the shares of the company, or otherwise control the company]. (for instance through a shareholders agreement). For example, if Company A (a client of the Business0 is 25% owned by Company B, and Company B is in turn 100% owned by John Smith, then John Smith is the ultimate beneficial owner of Company A, even though he is not the legal owner of the 25% stake in Company A.</p> <p>Please fill in this answer based on the available information and consideration of practicality, choosing the most suitable of the 3 given methods of identifying the natural persons who benefit from the assets and income of the company.</p>
<p>What is the physical address of each of these beneficial owners of the company and close corporation?</p> <p>[Proof of address must not be older than 3 months will be required for each of these beneficial owners].</p>	
<p>What is your telephone number and email address?</p>	
<p>Proof of your residential address can be furnished by way of a document emailed to you.</p>	

CLIENT'S SIGNATURE

PRINT CLIENT FULL NAME

DATE

FOR OFFICE USE	
FULL NAME OF EMPLOYEE	
SIGNATURE	
DATE	

BROLL AUCTION AND SALES CHECK LIST:

COPY OF DOCUMENT/S PROVING IDENTITY PROVIDED: YES NO

COPY OF DOCUMENT/S PROVING ADDRESS PROVIDED: YES NO

COPY OF DOCUMENT PROVING AUTHORITY PROVIDED: YES NO N/A

COPY OF DOCUMENT DELEGATING AUTHORITY PROVIDED: YES NO N/A

IS THERE ANYTHING SUSPICIOUS OR UNUSUAL TO NOTE: YES NO

IS THE PROPOSED TRANSACTION CONSISTANT WITH OUR KNOWLEDGE OF THE CLIENT YES NO

LIST OF OUTSTANDING REQUIREMENTS:
